

VATLens

EU Finance Report — Monthly Summary

Store	Bella Moda Srl
Period	May 2026
Currency	EUR
Country	Italy (IT)
VAT No.	IT12345678901
OSS	Registered

Generated: 1 June 2026 • Orders synced: 31 May 2026 23:59 CET

This report is based on Shopify order data and merchant-entered costs. It is not tax, legal, or accounting advice. Please review with a qualified accountant.

Executive Summary

€ 42,180	€ 8,244	€ 9,516	22.6 %
Net Revenue (excl. VAT)	VAT Collected (net)	Net Profit	Net Margin
after discounts & refunds	collected minus refunded	after all costs	of net revenue excl. VAT

834	23	€ 52.10	12
Total Orders	Refunds	Avg Order Value	Needs Review
paid & fulfilled	€ 1,840 refunded	excl. VAT	orders flagged

Profit & Loss — May 2026

Item	Amount (EUR)	Notes
Gross Sales (incl. VAT)	€ 53,100.00	857 orders before refunds
Discounts	– € 980.00	coupon codes & promotions
Refunded Revenue (excl. VAT)	– € 1,840.00	23 refunds processed in period
Net Revenue (excl. VAT)	€ 42,180.00	
VAT Collected	€ 9,270.00	from customers
VAT Refunded	– € 1,026.00	on refunded orders
Net VAT	€ 8,244.00	payable / to declare
COGS (product costs)	– € 16,200.00	from variant costs + CSV
Gross Profit	€ 25,980.00	61.6 % gross margin
Payment Fees	– € 1,890.00	Stripe 2.9 % + €0.25; PayPal est.
Shipping Costs (outbound)	– € 3,420.00	carrier invoices
Advertising (Meta + Google)	– € 7,200.00	manually entered
App Subscriptions	– € 310.00	Klaviyo, PageFly, Loox
Packaging & Supplies	– € 640.00	monthly fixed cost
Other Expenses	– € 1,004.00	accountant, software, misc
NET PROFIT	€ 9,516.00	22.6 % net margin

VAT by Country & Classification — May 2026

Orders are classified based on shipping country, merchant country (Italy), and available tax line data. OSS candidates are cross-border B2C EU sales. Review items require manual verification before filing.

Country	Orders	Net Sales (excl. VAT)	VAT Collected	VAT Refunded	Net VAT	Rate	Classification
Italy (IT)	512	€ 26,880	€ 5,913	- € 640	€ 5,273	22 %	Domestic
Germany (DE)	118	€ 6,140	€ 1,165	- € 126	€ 1,039	19 %	OSS Candidate
France (FR)	74	€ 3,850	€ 770	- € 84	€ 686	20 %	OSS Candidate
Spain (ES)	51	€ 2,650	€ 530	- € 58	€ 472	21 %	OSS Candidate
Netherlands (NL)	28	€ 1,460	€ 307	- € 33	€ 274	21 %	OSS Candidate
Austria (AT)	19	€ 990	€ 198	- € 21	€ 177	20 %	OSS Candidate
Belgium (BE)	12	€ 620	€ 130	- € 14	€ 116	21 %	OSS Candidate
United States (US)	8	€ 430	€ 0	€ 0	€ 0	0 %	Export / Non-EU
United Kingdom (UK)	6	€ 320	€ 0	€ 0	€ 0	0 %	Export / Non-EU
Other / Unknown	6	€ 840	€ 257	€ 0	€ 257	—	■ Needs Review
TOTAL	834	€ 44,180	€ 9,270	- € 1,026	€ 8,244	—	

OSS Summary		
Total cross-border EU B2C sales (excl. VAT)	€ 15,710	6 countries
Total VAT on OSS sales	€ 3,100	to declare via OSS
EU OSS threshold (annual)	€ 10,000	already exceeded
OSS registration status	Active	IT — registered

Top Product Profitability — May 2026

Product / SKU	Units Sold	Net Revenue (excl. VAT)	COGS Total	Gross Profit	Margin	COGS Source
Linen Shirt — White / M SKU: LS-WHT-M	142	€ 4,970	€ 1,846	€ 3,124	62.9 %	Shopify cost
Silk Scarf — Navy SKU: SC-NVY-OS	98	€ 5,880	€ 2,548	€ 3,332	56.7 %	Shopify cost
Leather Belt — Black / L SKU: BT-BLK-L	87	€ 2,610	€ 870	€ 1,740	66.7 %	CSV import
Cashmere Sweater — Beige / S SKU: CS-BGE-S	64	€ 7,040	€ 3,968	€ 3,072	43.6 %	Shopify cost
Canvas Tote — Natural SKU: CT-NAT-OS	211	€ 4,220	€ 1,266	€ 2,954	70.0 %	CSV import
Merino Crew — Forest / XL SKU: MC-FOR-XL	39	€ 2,730	€ 1,560	€ 1,170	42.9 %	Manual entry
Gift Box — Assorted SKU: GB-MIX-OS	28	€ 1,960	€ —	€ —	—	■ Missing
Silver Earrings — Round SKU: ER-SLV-RND	19	€ 1,330	€ —	€ —	—	■ Missing

Data Quality & Review Checklist

#	Type	Detail	Action Required
1	Missing COGS	2 SKUs have no cost entered (GB-MIX-OS, ER-SLV-RND)	Enter costs in VATLens → Costs
2	Needs Review	6 orders with unknown shipping country or contradictory tax data	Review in VAT → Review Queue
3	Mixed VAT rates	Order #8821 has line items at 22 % and 10 % (food + clothing)	Confirm with accountant
4	No tax lines	3 manual/POS orders have no tax lines	Check if VAT was collected
5	PayPal fees	18 PayPal orders: fee estimated at 3.49 % (rule-based, not actual)	Upload PayPal statement
6	Currency	2 USD orders converted at May avg rate (1 EUR = 1.0812 USD)	Confirm rate with accountant

■ Assumptions: VAT excluded from revenue. COGS from Shopify variant costs, CSV import, and manual entries. Payment fees from Stripe dashboard import + PayPal rule estimate. Ad spend manually entered. Report period: 1–31 May 2026, shop timezone Europe/Rome.